# **Best Practices in ARC Revolving Loan Funds**

Workshop Series September 1, 8, 15, 22, 27 3:00 – 4:00 PM EST

The Appalachian Regional Commission supports revolving loan funds across the region, but there are a number of other similar Federal programs supporting business investment. This series of workshops will help ARC RLF administrators reconsider their strategies, market positions, fund administration, and more. Through virtual sessions on Zoom, a lineup of experts will offer guidance and facilitate discussions to help Appalachian revolving loan fund administrators make the best use of their funds during our economic recovery.

### September 1: Building Strategy

Instructor: Erik Pages, Entreworks Consulting

In the context of a variety of different government programs servicing local businesses, revolving loan funds are only a component of a broader strategy to support regional economic development. How can local development districts build comprehensive strategies that leverage the strengths of these programs? How can they ensure capacity to meet the needs of businesses and federal, state, and philanthropic partners?

### September 8: Federal Partners and Landscape

Instructor: Katie Kramer, CDFA

There are several Federal revolving loan funds such as at the Economic Development Administration, RDA, states, CDFI Fund, SSBCI. What are these different programs, how are they different, and how do they affect each other?

### September 15: ARC Guidelines

Instructor: Jen Simon, Appalachian Regional Commission

ARC is developing new guidelines for revolving loan funds. What does this mean for LDDs, their partners, and local businesses? Jen Simon of the Appalachian Regional Commission will introduce attendees to the new guidelines and answer your questions.

### **September 22: A Strategic Opportunity for RLFs: The Southern Opportunity and Resilience (SOAR) Fund** *Instructor: Patrick Davis, Community Reinvestment Fund*

The <u>Community Reinvestment Fund</u> has built a tool that could revolutionize how local companies access the RLFs through an online loan matching process. This workshop will discuss how RLFs serving 10 of the 13 ARC-region states could use the <u>SOAR Fund</u> to leverage their capital further in their communities.

## September 27: Peer Challenges and Opportunities

Instructor: Carol Jackson, Mid-Ohio Valley Regional Council

Local development districts in Appalachia face unique challenges in administering their revolving loan funds. This workshop will offer an opportunity for LDD leaders to share challenges, best practices, and opportunities with their peers.