

International Trade as a Component of the State's Economic Strategy

State International Development Organizations (SIDO)

Enhancing State and Local EDD Engagement to Support COVID-19 Recovery and Resiliency











Today's Presenters

Bob Isaacson, Senior Vice President
Center for Regional Economic Competitiveness

Heather Johnson, Commissioner

Maine Department of Economic Community Development

State Economic Development Executives

Barrett Haga, Senior Engagement Administrator Economic Development Administration

Wade Merritt, *President and Director of International Trade*Maine International Trade Center

Gabrielle Gerbaud, Executive Director and Chief Protocol Officer State of Minnesota Trade Office

Nicole Griensewic, *Executive Director*Region Nine Development Commission, State of Minnesota



Economic Development Role for Trade

Wade Merritt

MITC President and State Director of International Trade, Maine DECD

January 2022



Maine's Strategic Goals

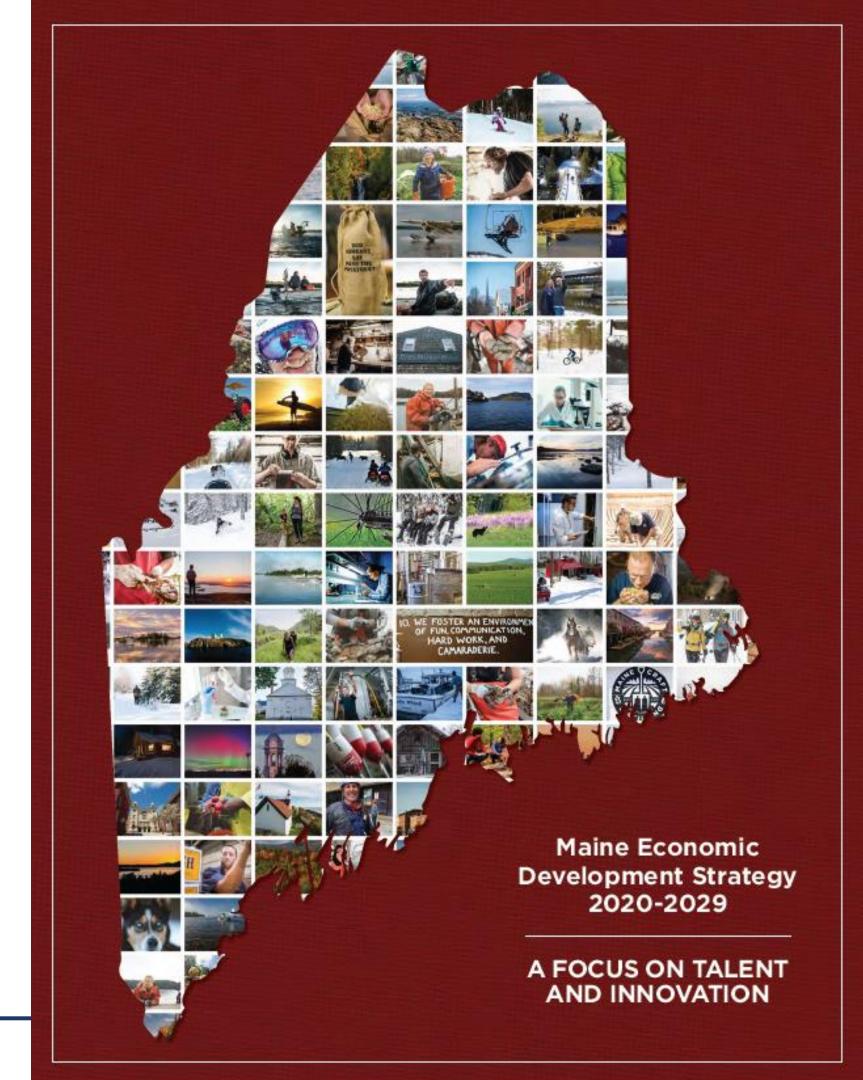
- Equitably grow the real average annual wage
- Drive the real dollar value-added contribution per job
- Attract 75,000 people to Maine's workforce



Maine's Strategic Goals

Statewide Economic Plan

- 1. Grow local talent
- 2. Attract new talent
- 3. Promote innovation
- 4. Build connections
- 5. Provide supporting infrastructure
- 6. Maintain stable and predictable business rules
- 7. Promote hubs of excellence





Industry Sector Focus

- Relative international strength of cluster
- Staff experience
- State economic development goals

Food and Beverage
Life Sciences
Education
Defense
Composites
Forest and Blue Economies
Renewables



Working with EDDs

- Identify regional and shared priorities
- Connect with local communities for investment attraction and trade development
- What could we do better?



Emerging Themes

- Blurring of international-domestic lines
- Supply chain management
- E-commerce best practices



Thank You

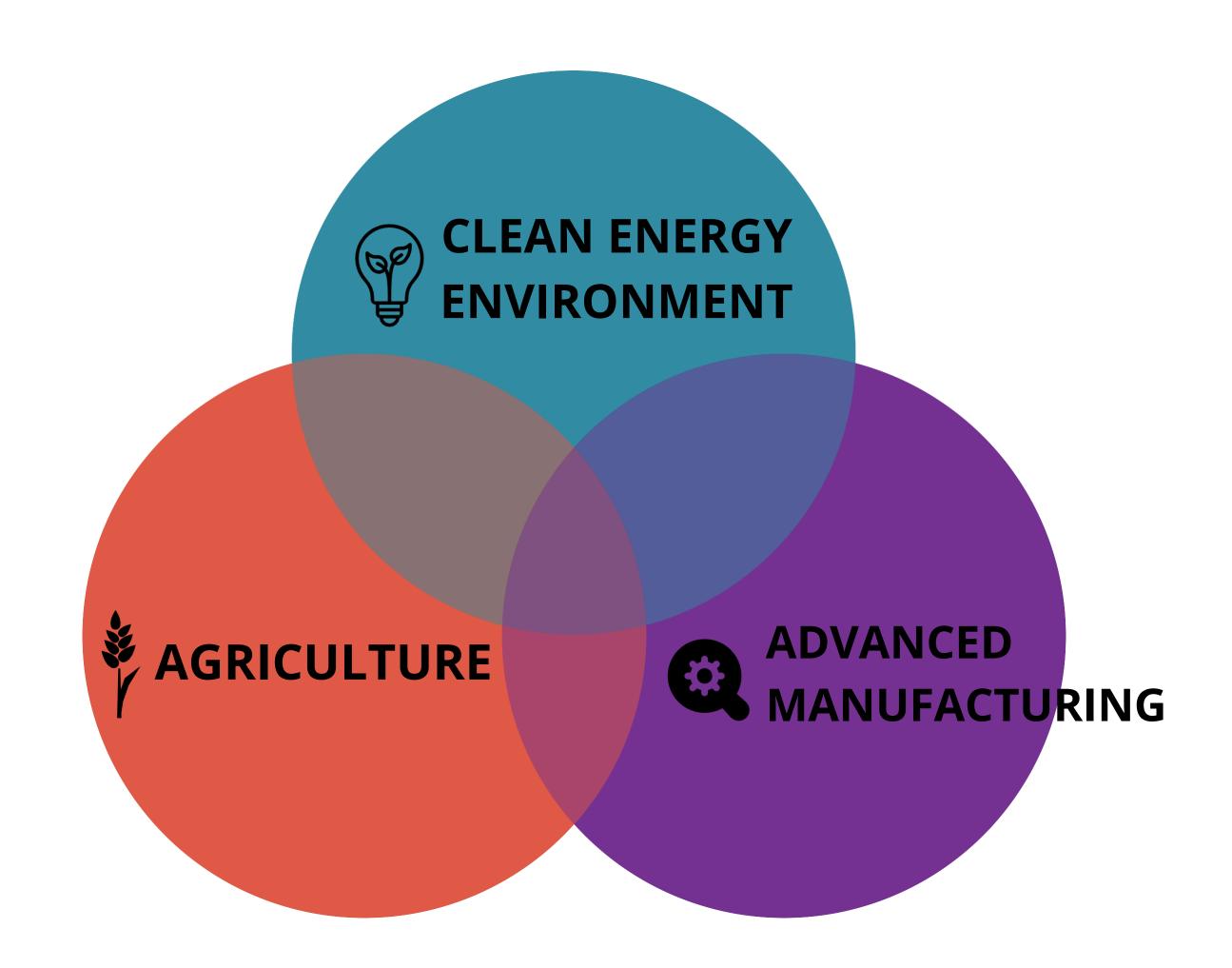


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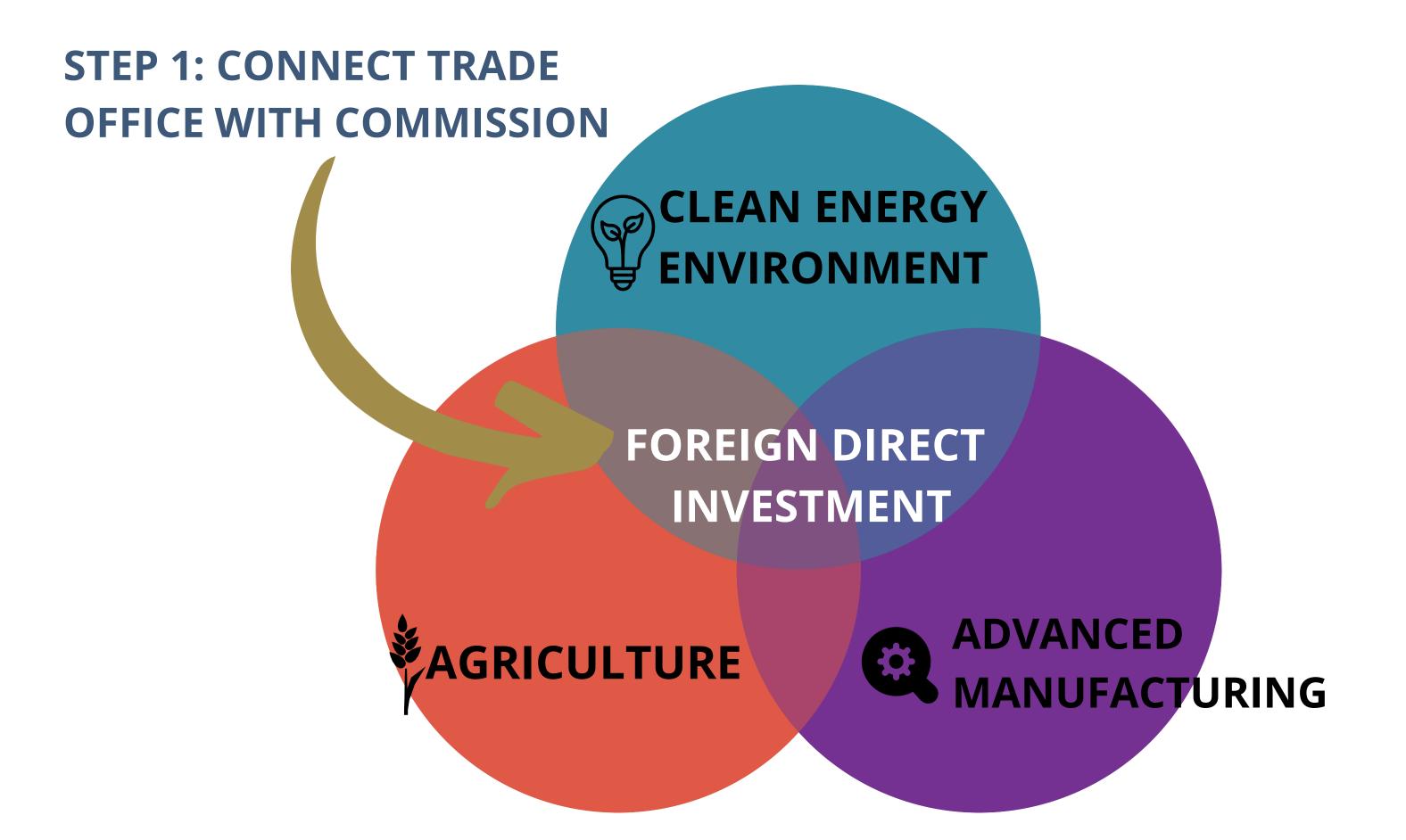


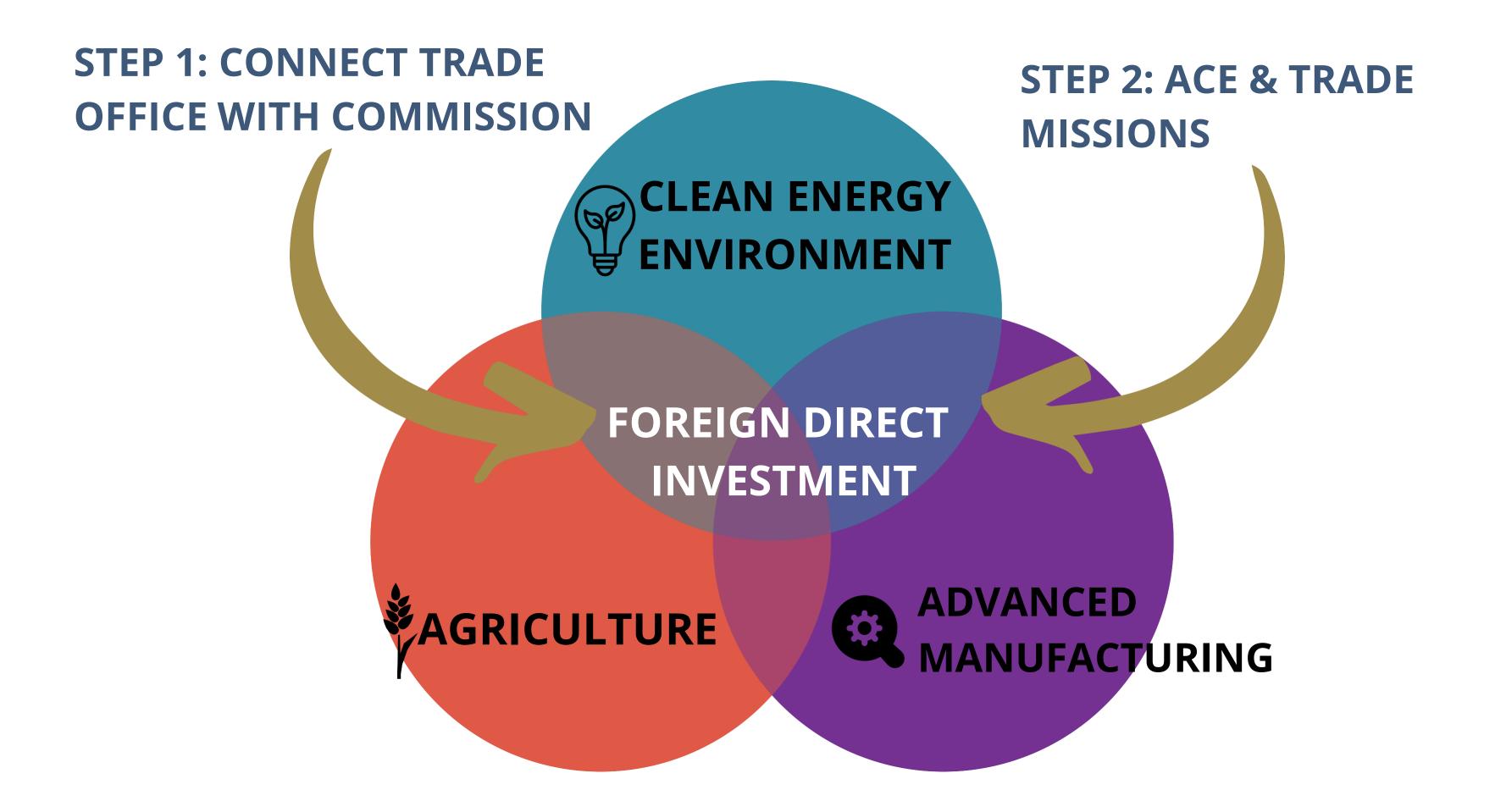


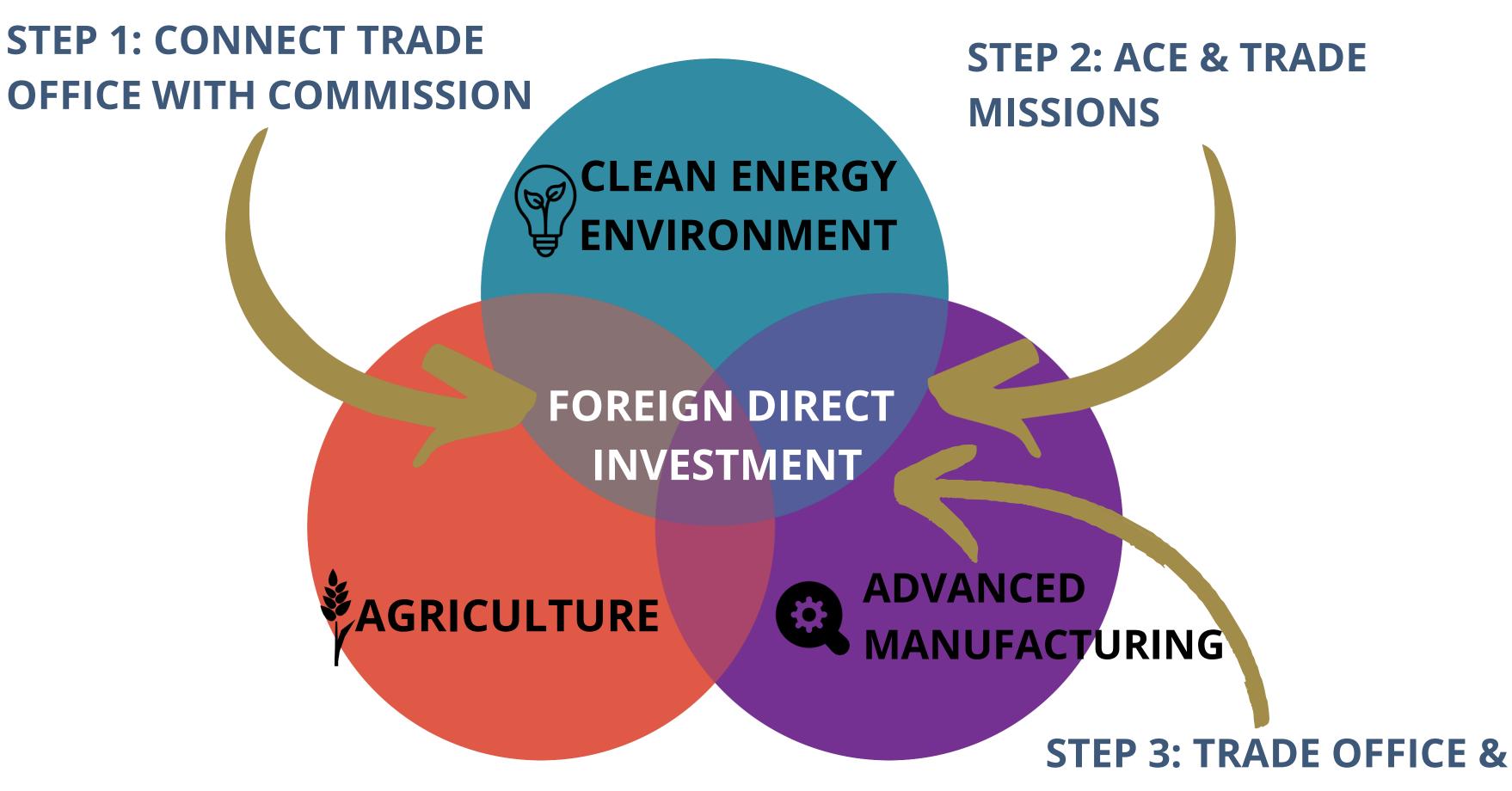
FOREIGN DIRECT INVESTMENT



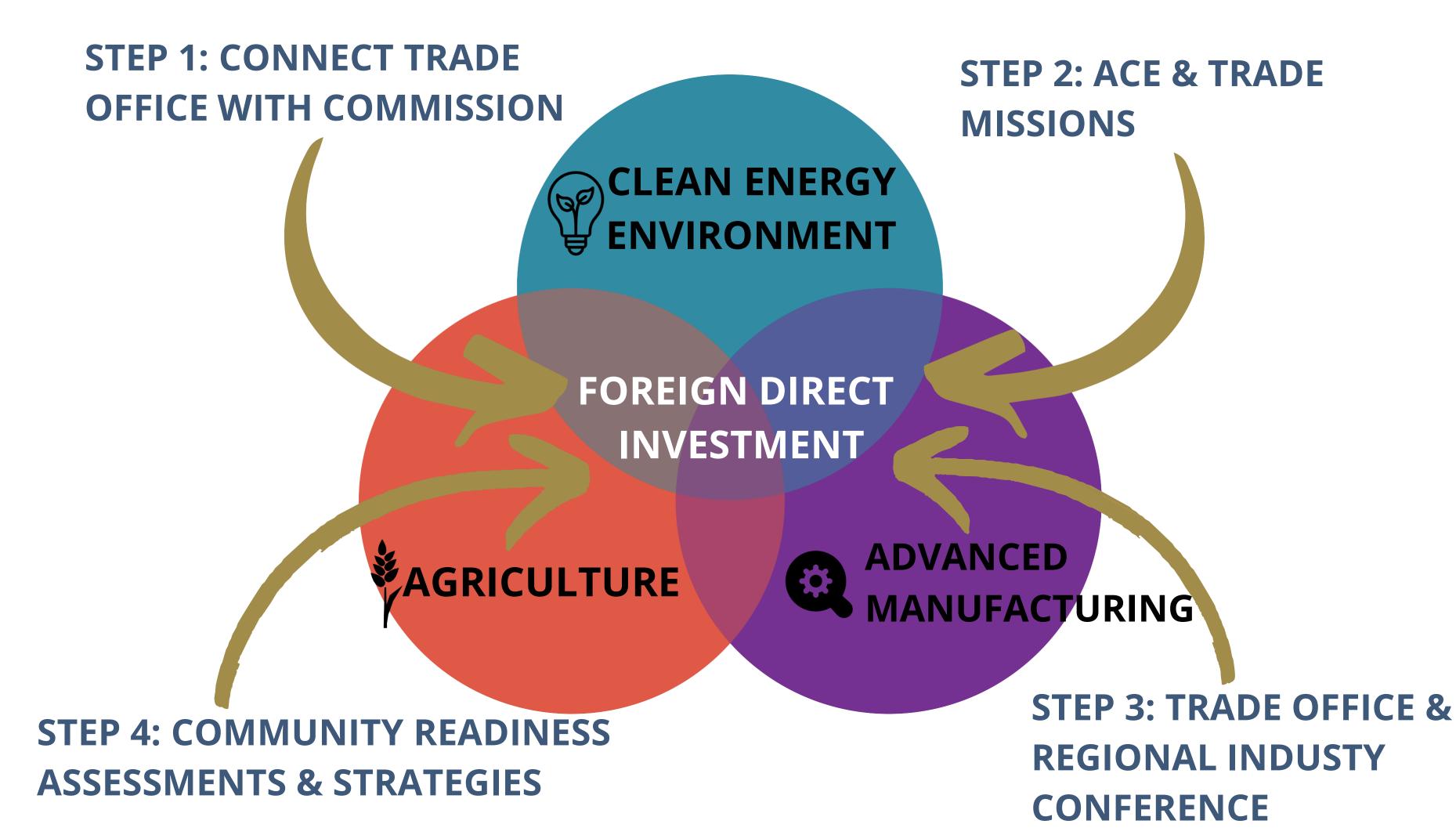








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